

29 March 2017

MEDIA RELEASE: FSC Life Insurance Awards 2017

The brightest talent in Australia's \$225 billion life insurance industry was recognised at a gala dinner in Sydney on Wednesday for the annual Financial Services Council Life Insurance Awards.

This year, a total of five awards were presented in recognition of excellence in the areas of young achievement, industry research, consumer innovation, mentoring and leadership.

FSC CEO Sally Loane said: "The life insurance industry is pressing ahead with vital and far-reaching consumer reforms amid a period of heightened public scrutiny. These awards highlight the considerable number of talented and dedicated people in the industry who are facing these challenges head on.

"Much has been achieved in the last 12 months and this awards celebration is a fitting way to kick-off what looks set to be a highly engaging conference program."

The winners are:

YOUNG ACHIEVER AWARD

Winner: Kathleen Williams, head of retail risk, optimisation and compliance at AIA

INDUSTRY RESEARCH AWARD

Winner: BT Financial Group for the "Measuring Health Outcomes" submission

Highly commended: CBA for the "Back to Wellness Program" submission

CONSUMER INNOVATION AWARD

Winner: AIA "Vitality"

Highly commended: AMP "MyLife"

INDUSTRY MENTOR AWARD

Winner: Russell Hannah, general manager sales, retail advice at MLC

INDUSTRY LEADER AWARD

Winner: Scott Moffitt, national life insurance product manager at BT Financial Group

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing more than \$2.7 trillion on behalf of 13 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.