2022 FSC Life Insurance Industry Award Nomination

Innovation in Life Insurance Product

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**About this award**

This award will honour an organisation which has demonstrated an outstanding commitment to innovation in life insurance through the launch of a new product.

**Eligibility:**

* Nominated organisation must be a member of the Financial Services Council.
* The product being nominated must have been launched post 27 July 2021.
* One nomination per organisation per category.

**Judging Criteria:**

* How is the innovation bringing something new to the insurance market for consumers and when did it launch?
* How has the innovation been developed taking into consideration consumer needs and expectations?
* How does the innovation show the way forward for consumers?
* Will the innovation improve consumer attitudes to insurance? How?
* Will consumers be better off for this innovation?
* Is the application supported by evidence of commercial success (statistics etc)? Please provide in your max of three attachments.

**Notes:**

* The product nominated should clearly demonstrate why it should be considered the most innovative product in the past 12 months by the Financial Services Council.
* How has the innovation benefitted customers rather than exist purely for financial gain?
* See “General Information to help you put in the best nominations” for more hints.

**Nominee/s:**

|  |  |
| --- | --- |
| Nominee |  |
| Nominee’s organisation |  |
| Nominee’s job title |  |
| Years in the industry |  |

**Nominator/s:**

|  |  |
| --- | --- |
| Nominator’s name |  |
| Nominator’s organisation |  |
| Nominator’s job title |  |
| Nominator’s email address |  |
| Nominator’s best contact number |  |
| Your relationship to the nominee |  |

**Answering the criteria**

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| How is the innovation bringing something new to the insurance market for consumers and when did it launch? |

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| How has the innovation been developed taking into consideration consumer needs and expectations? |

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| How does the innovation show the way forward for consumers? |

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| Will the innovation improve consumer attitudes to insurance? How? |

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| --- |
| Will consumers be better off for this innovation? |

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| --- |
| Is the application supported by evidence of commercial success (statistics etc)? *Please provide in your max of three attachments.* |

**Supporting links or appendices:**

* Remember to put any links supporting the nomination here
* Remember to append any supporting documentation (max 3 docs) to the nomination before sending through. They will be viewed but not scored and won’t go towards your 500-word limit

For hints on putting your best nomination forward, see next Good luck!

**GENERAL INFORMATION TO HELP YOU PUT IN THE BEST NOMINATION/S**

1. Make it clear what you’re offering and why is now the time for this recognition?
2. If you can’t explain why your nominee deserves to win in one page, maybe get some help (point 9).
3. Testimonials help support your nomination and can form part of your attachments.
4. One application only per organisation in each award category
5. The length of your nomination must be no more than 500 words.
6. Anything after 500 words **will be redacted** before being sent to judges. A word count of this document prior to posting has been taken and a check will be made that all templated wording remains in the document.
7. Put a maximum of three (3) attachments or links to support your nomination (instead of wasting your word count). They will be viewed but not scored and won’t go towards your 500-word limit.
   1. Caveat – nomination content will be assessed but make sure your attachments support but are NOT part of your application.
   2. This evidence is to support what you’ve said in the 500 words.
8. No extensions for lodging nominations will be granted this year given the long runway to nominate. Nominations will need to be received by 5.30pm on Friday 1 July 2022.
9. A number of past winners have outsourced their applications to professional firms. You may wish to consider doing the same to strengthen your chances in the field.
10. When assessing your application, the judging panel will primarily refer to the information supplied in your application and support material. The panel will use their own relevant professional experience to decide the final winners by assessing the applicant’s excellence, innovation, leadership and diversity among other factors specific to the award category.