

The Trustee Services Industry: statistics

Overview Of Trustee Corporations Industry

In aggregate, trustee corporations have over \$500 billion of assets under administration / management, and capital resources of around \$1 billion. They employ 3,100 staff in more than 80 offices throughout Australia.

	Value of Assets under Management (\$b)*							
Activity	2003	2004	2005	2006	2007	2008	2009	2010
Traditional Trustee Company Services, eg personal and charitable trusts, powers of attorney, financial management orders	18	20	23	26	33	31	22	25
Trustee for superannuation funds	13	19	20	21	27	25	22	28
Trustee for debenture and note issues	34	36	38	39	39	30	25	19
Responsible Entity for managed investment schemes (MIS)	16	34	22	19	32	36	36	42
Trustee for securitisation programs	112	139	156	211	249	227	249	243
Corporate trusteeships	30	23	7	17	20	15	19	21
Custodianships, including for MIS and superannuation funds	72	56	101	119	124	130	130	129
Total	295	327	367	452	524	494	503	507

Almost 2 million Australians have wills recorded with trustee corporations. Each year trustee corporations:

- write about 60,000 wills and powers of attorney
- administer about 9,000 deceased estates
- manage assets under agency arrangements or Court orders for about 50,000 people
- prepare about 42,000 tax returns

TCA members manage over 2,000 charitable trusts and foundations with assets of about \$3.2 billion. During 2009/10, they distributed about \$175 million to charities as grants from those trusts and foundations or directly as part of deceased estate administrations.