

Thursday, 27 April, 2017



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CEO Update



I've been [publicly honest](#) about the fact that I don't have enough super. I didn't engage early on; I didn't put enough away when I could afford to; now I'm in the race for growth.

The upside is that I've turned into a warrior for ensuring that history doesn't repeat, particularly with the 20-somethings in my life. I've created a Facebook messenger group where we chat about their financial lives. I ask annoying questions like - do they have a super fund; were they offered choice; do they have more than one, and what's the balance? I've pursued degrees of difficulty with questions like - what does a fund manager do? Only the lone male Millennial answered that one. The females were typically blunt

The Circuit



Date: Monday May 1st, 2017

Time: 04:00 PM - 06:00 PM

Venue: PwC, Level 17, One International Towers Watermans Quay, Barangaroo NSW

It's your final chance to register to attend the next Circuit event on May 1st. With domestic and international politics proving to be as important as ever for the financial services sector, we'll be joined by journalist and commentator Peter Hartcher. He'll also be giving us a run-down of what to expect in the upcoming May budget.

[REGISTER NOW](#)

Policy Briefing - CIPRs



in their response: “You’re hardly giving us the tools! Where are the apps and websites and links to make things easy?”

Today I’m opening the inaugural [FSC-SMSF Association’s Women, Super and Wealth Summit](#), sponsored by CBA. My conclusion is that the paternalistic view that young people, especially young women, can’t or won’t engage with super is a nonsense, and is not sustainable if we genuinely want the gender super/wealth gap closed. The Super 2.0 system I advocate offers choice, is competitive, flexible and fit for purpose for young Australians entering the workforce today. By enabling and encouraging engagement, via Millennial-friendly digital tools, we can and will close the gender wealth gap.

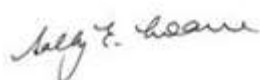
If you’re not attending the Summit – featuring Annabel Spring, Andrea Slattery, Diane Smith-Gander, Mark Burgess and Craig Dunn, to name a few speakers - you can join the conversation using #SavingGirls.

Budget 2017

The Federal Budget will be delivered by the Treasurer on May 9 in Canberra.

We will be looking specifically for any further tinkering with superannuation, particularly in relation to funding deposits for first home buyers (while support for this has waned, there is still support for other options, more long-term and incremental); an extension to CGT relief for the merger of superannuation funds and for reforms to the complex withholding tax which remains a barrier for our fund managers in attracting funds from overseas.

We will have two senior policy managers in the lockup, and will aim to get our media responses and members briefing paper out as soon as we can after 8pm.



**Sally Loane, CEO
The Financial Services Council**

Register now for the FSC’s policy briefing on CIPRs from 9-10:30am on Thursday 25th May. The Government is currently consulting on the proposed regulatory framework for the introduction of Comprehensive Income Products for Retirement (CIPRs). Spaces are limited – please register your attendance now with Gerardo Garcia at the FSC by emailing ggarcia@fsc.org.au

FSC Leaders Summit



Registrations are now open for the 2017 FSC Leaders Summit! We have a brilliant two-day program locked in and we're looking forward to sharing more information with you about our guest speakers over the coming weeks. Register here now to ensure your spot:

REGISTER NOW

FSC Future Leaders Awards Program



The FSC 2017 Future Leaders Program began this month, with the first learning session "Structured thinking & how to undertake successful research" presented by Anthony Serhan, MD of Research & Strategy at Morningstar. The FSC would like to thank Mr Serhan for being so generous with his time, and our video conference partner, Redback Conferencing.

Life Insurance Conference



Our Life Insurance Conference in late March was a great success! Read a short wrap of the highlights [here](#). Check out all the [photos and videos](#) on our Facebook page. We've published a [podcast](#) too – and there'll be more of those coming in the coming weeks.

Modern slavery in supply chains

We recently held a special briefing about Transparency in Supply Chains and the Modern Slavery Act with this RIAA, ACSI, and ACCR. It was a fascinating and important discussion, which you can read about [here](#).

Impact Investing

Thanks to all who attended our Impact Investing Seminar at the FSC on Wednesday 26th April. We'll be publishing a blog and podcast from this event early next week – keep your eyes and ears out! Big thanks to our guest speakers - Anna Bowden, Director of the Office of Social Impact Investment, NSW Government; Will Richardson, Chief Investment Officer, Impact Investment Group; Tim Macready, Managing Director, Brightlight Impact Advisory; Giles Gunsekera, CEO of Global Impact Initiative.

Korean Delegation



The FSC was thrilled to host a Korean delegation of asset managers in early April. Read more [about their visit here.](#)

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