

Tuesday, 09 February, 2016



FSC News - First Edition 2016

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Message from our CEO

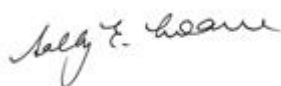
Welcome to the latest edition of FSC News. And to 2016, an election year which promises to deliver an even more issues-rich environment than the last 12 months.

We started out of the blocks with some positive media momentum and agenda setting on funds management, superannuation and on tax reform more broadly. Releasing new research, we urged the Government not to tax super harder, but instead to focus on how to help Australians save more for retirement and fulfil the purpose of superannuation which is to ensure most Australians have enough savings for a comfortable retirement. A second piece of research made the case for making a tax mix switch – raising the GST and lowering company tax – to enable economic growth.

I am looking forward to seeing you at our events throughout the year. We have some terrific events coming up – particularly the February 26 State of the Industry lunch, where we welcome our new partner Henry Davis York, our Life Insurance Conference on March 16, and the FSC Leaders' Summit in July.

We have adopted a new format for this news service which marks the beginning of our new look suite of communications to you.

Enjoy this new format news service. We wish you a successful year ahead.



UPCOMING EVENTS

State of the Industry Lunch



Friday 26 February, 12:15pm
The Ivy

[REGISTER NOW >](#)

Life Insurance Conference 2016



Wednesday 16 March
The Four Seasons Hotel

[REGISTER NOW >](#)

FSC Leaders Summit 2016

POLICY & REGULATORY UPDATE

Significant Investor Visa (SIV) Compliant Funds List

[Our website](#) has a list of all FSC members offering compliant SIV funds. The list is intended to be used as a resource for potential investors who wish to contact our members to discuss possible investments under the new SIV framework.

Managed Investment Trust Taxation Regime

On 3 December 2015 the Government introduced legislation into parliament for the Managed Investment Trust (MIT) Taxation regime. The ATO has simultaneously released law companion guides to assist industry participants to apply the regime.

[Read more](#) about MIT Taxation regime.

SuperStream making super simple for the banking and finance industry

The ATO is encouraging banking and finance business owners with 19 or fewer employees to start paying their super obligations electronically through SuperStream.

[Find out](#) more about SuperStream obligations for business.

Life Insurance Awards 2016

Has someone in your team excelled in a recent project or role?

Acknowledge your organisation or team member by submitting an application to the Life Insurance Awards 2016.

The awards will showcase organisations and individuals who have significantly contributed to the Life Insurance industry.

Find a list of the award categories and [how to apply](#).

Welcome New Members

The FSC has two new supporting members:



SAVE THE DATE



Wednesday 20 -
Thursday 21 July
Melbourne Convention &
Exhibition Centre

NEW REPORTS

FSC UBS – SMSF Insights



UBS Asset Management and the Financial Services Council have released a research report on the state of Self-Managed Super Funds (SMSF) growth in Australia.

[Read](#) the full report.

MEDIA RELEASES

Cause Partner Update - First Nations Foundation

Growth and Refocus



This year is already shaping up to be one of growth and refocus for the Foundation.

First Nations Foundation is currently planning their 'My Moola' program, which was a great success last year.

The Foundation also have two vacant positions to fill:

- Project Officer
- Administration Officer

[Read more](#) about what our Cause Partner, First Nations Foundation, is planning.

Training Partner Updates

FSC Members receive preferential rates on our Training Partners' courses. Find out more about [workshops](#) available to you.



Update on Sydney CBD & SE Light Rail construction

The latest [construction schedule](#) for the Sydney CBD and South East Light Rail was published on Wednesday 27 January 2016.