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MEDIA RELEASE: FSC welcomes new Premier of NSW

The Financial Services Council (FSC) welcomes Gladys Berejiklian as the 45th Premier of New South Wales.

The former NSW Treasurer and one time financial services executive inherits a thriving state economy thanks to her efforts working alongside outgoing Premier Mike Baird.

Courageous privatisation schemes have helped fund the state's most ambitious infrastructure projects in a generation and have contributed to NSW leading the nation on economic performance, equipment investment, retail trade and dwelling starts (CommSec State of the States report, January 2017).

The financial services industry is New South Wales's largest employer, providing a job for one in every 20 working people in the state, and contributes significantly to the regional and national economy.

The FSC is confident Ms Berejiklian's banking industry experience means she is very well placed to take our sector, and the state forward.

The FSC also takes the opportunity to thank outgoing premier Mike Baird for his significant contribution to NSW during his time as Treasurer and Premier, and wishes him and his family well as he steps away from public life.

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For further information please contact FSC Media Manager Mark Smith on 0434 566 764 or msmith@fsc.org.au.

About the Financial Services Council

The Financial Services Council represents Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The Council has over 100 members who are responsible for investing more than \$2.7 trillion on behalf of 13 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the third largest pool of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.