



MEDIA RELEASE

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John Brogden to depart FSC at the end of the year

Chairman of the Financial Services Council (FSC), Greg Cooper, announced today that John Brogden will be stepping down as CEO of the FSC at the end of the year to take up a new role as Chief Executive Officer and Managing Director of the Australian Institute of Company Directors (AICD).

FSC Chairman Greg Cooper said: "John has been a tremendous asset to the financial services industry and the FSC over the past five years as CEO of IFSA and the FSC."

"He has significantly boosted the reputation and profile of the FSC and the industry, expanded its policy agenda to influence broader economic policy, and extended FSC membership to include trustee companies and public trustees."

"Ensuring bipartisan support for no significant changes to superannuation and creating a financial services trade agenda for Australia – particularly on the Asian Region Funds Passport – are among the many things that John will leave in his legacy," Mr Cooper said.

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About the Financial Services Council

The Financial Services Council represents Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks, trustee companies and Public Trustees. The Council has over 130 members who are responsible for investing more than \$2.2 trillion on behalf of 11 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.