



MEDIA RELEASE

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FINANCIAL SERVICES COUNCIL BOARD APPOINTMENTS

The Financial Services Council (FSC) today announces a new Deputy Chair, new Board appointments, and acknowledges the significant contribution of departing Director and outgoing Deputy Chair, Alexis George.

Alexis George to step down as Deputy Chair of the FSC

Ms George is retiring as CEO of AMP Limited and is standing down from the FSC Board. She has been a strong advocate for policy supporting Australians' long-term financial security. The FSC thanks Ms George for her leadership during a period of significant reform and change.

FSC Chairman David Bryant said, "Alexis' experience and insight meant she made a tremendous contribution to the Board. Her clear focus on customer outcomes was always at the forefront, and we wish her every success."

Ms George said, "It has been a privilege to serve on the FSC Board and be in a position to advocate for outcomes that make a meaningful difference to the lives of all those who rely on our superannuation and retirement system."

Nick Hamilton appointed Deputy Chair of the FSC

Nick Hamilton, CEO of Challenger Limited, is the incoming Deputy Chair. A strong contributor to the Board over four years, he brings deep expertise in retirement income, financial markets, and wealth management.

Mr Hamilton said, "It is a privilege to be appointed Deputy Chair of the FSC, which plays a critical role in advocating for better financial outcomes for all Australians. With aging demographics, a mature savings system, emerging asset classes and disruptive technology, the role for the FSC to drive advocacy and good policy to deliver financial confidence has never been more important."

Alison Telfer to rejoin the FSC Board

Alison Telfer, CEO of Schroders Australia, will rejoin the Board. She previously served as an FSC Director (2022–2025), Co-Chair of the Funds Management Board Committee, and Chair of the Standards Oversight & Disciplinary Board Committee.

David Bryant said, “Alison’s deep expertise and commitment to high standards strengthen the Board as we advocate for policies that enhance Australia’s financial services sector.”

Ms Telfer said, “I’m delighted to rejoin the FSC Board and support efforts to build strong standards benefiting the industry and investors.”

Blair Vernon to join the FSC Board

Blair Vernon, incoming CEO of AMP Limited and former AMP Group CFO, has been appointed as an FSC Director. He brings extensive experience across wealth management and financial services, including most recently as the AMP Group CFO.

Mr Vernon said, “Our industry is fundamental to the wellbeing of all Australians and through the FSC I look forward to continuing to help shape policies and outcomes in service of them.”

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About the Financial Services Council

The FSC is a peak body which sets mandatory Standards and develops policy for more than 130 member companies in one of Australia’s largest industry sectors, financial services. Our Full Members represent Australia’s retail and wholesale funds management businesses, superannuation funds, and financial advice licensees. Our Supporting Members represent the professional services firms such as ICT, consulting, accounting, legal, recruitment, actuarial and research houses. The financial services industry is responsible for investing more than \$4 trillion on behalf of over 16.9 million Australians. The pool of funds under management is larger than Australia’s GDP and the capitalisation of the Australian Securities Exchange and is one of the largest pools of managed funds in the world.