



MEDIA RELEASE

Thursday, 30 January 2025

FSC STATEMENT ON RETIREMENT OF ASSISTANT TREASURER

The Financial Services Council (FSC) extends its congratulations to the Assistant Treasurer and Financial Services Minister Stephen Jones following the announcement of his retirement.

CEO of the FSC Blake Briggs said: “The FSC commends Stephen Jones for his hard work and dedication to the financial services industry.

“The financial services industry has appreciated his collaborative and open approach when working with the industry over the past five years, as both the Assistant Treasurer and as opposition spokesperson.

“The Assistant Treasurer can rightly point to a number of successes in his portfolio, and the industry lauds his efforts in ensuring financial advice reform remained on the Government’s agenda, legislating the first tranche of its response to the Levy review.

“We wish him the best of luck in his future endeavors.”

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About the Financial Services Council

The FSC is a peak body which sets mandatory Standards and develops policy for more than 100 member companies in one of Australia’s largest industry sectors, financial services. Our Full Members represent Australia’s retail and wholesale funds management businesses, superannuation funds and financial advice licensees. Our Supporting Members represent the professional services firms such as ICT, consulting, accounting, legal, recruitment, actuarial and research houses. The financial services industry is responsible for investing more than \$3 trillion on behalf of over 15.6 million Australians. The pool of funds under management is larger than Australia’s GDP and the capitalisation of the Australian Securities Exchange and is one of the largest pools of managed funds in the world.