



## **MEDIA RELEASE**

Monday, 22 May 2023

### **FSC APPOINTS NEW BOARD MEMBER**

The Financial Services Council (FSC) is pleased to announce the appointment of Kelly Power, Chief Executive Officer of Colonial First State Superannuation, to the FSC Board.

Ms Power has over 20 years of experience in financial services, and since 2020 has transformed the CFS Super and Investments business, where she is also a member of the Trustee Board. Prior to Colonial First State, Ms Power was the Head of Platforms at BT Financial Group, where she also held a number of other executive management roles.

Chairman of the FSC, David Bryant said: "We are delighted to have someone of Kelly's calibre and experience in the superannuation, financial advice and platforms sectors joining the FSC Board.

"As a senior industry leader with a commitment to placing the interests of consumers at the forefront of policy development, Kelly will make an invaluable contribution as the FSC continues to lead national debates."

Ms Power said: "I am excited to be joining the FSC Board. This is an exciting period of innovation and competition in the sector and I look forward to working with my fellow FSC directors to drive positive change for consumers and help shape the future of financial services in Australia."

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#### **About the Financial Services Council**

The FSC is a peak body which sets mandatory Standards and develops policy for more than 100 member companies in one of Australia's largest industry sectors, financial services. Our Full Members represent Australia's retail and wholesale funds management businesses, superannuation funds, life insurers and financial advice licensees. Our Supporting Members represent the professional services firms such as ICT, consulting, accounting, legal, recruitment, actuarial and research houses. The financial services industry is responsible for investing more than \$3 trillion on behalf of over 15.6 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is one of the largest pools of managed funds in the world