



MEDIA RELEASE

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FSC ANNOUNCES TWO NEW BOARD APPOINTMENTS

The Financial Services Council (FSC) announces the appointment of Renato Mota, Chief Executive Officer of Insignia Financial and Alison Telfer, Country Head for Asset Management Australia and New Zealand of UBS Asset Management, as directors to the FSC Board.

Mr Mota has more than 20 years of experience in financial services, with a strength in blending deep strategic insights with hands-on experience in business leadership and execution. He has been responsible for leading Insignia Financial's transformation strategy, including the acquisition of MLC, and a focus on enabling financial wellbeing for Australians through service excellence and technology.

Prior to Insignia Financial, Mr Mota worked for Rothschild and NAB in corporate finance roles with a focus on mergers and acquisitions.

Ms Telfer has over 20 years of experience in Australian and global asset management. She has held a range of roles within the industry spanning through product development, strategy and client distribution to legal and government affairs. Ms Telfer brings these skills in leading UBS Asset Management to partner with clients and industry to create better financial outcomes and positive impact beyond returns.

Prior to UBS Asset Management, Ms Telfer was BlackRock Asset Management's Chief Operating Officer for Australasia and was executive sponsor for BlackRock's Philanthropic Committee and Women's Initiative Australasia.

FSC Chairman David Bryant said: "Renato and Alison bring to the Board extensive knowledge and experience that further strengthens the FSC's contribution to the national debate to the benefit of financial services consumers.

"Renato and Alison's appointment reflects the senior industry leadership the FSC brings to help the Government and regulators solve common public policy challenges.

"Renato and Alison share the FSC's commitment to a more competitive, efficient, and growing financial services sector that delivers high quality products for Australian consumers.

Mr Mota said: "I am pleased to take on the role as director of the FSC Board as we work together to improve the long-term financial wellbeing for all Australians."

Ms Telfer said: "I look forward to working with the FSC Board to support representation of our members and to shape a world class financial services industry that serves all Australians well."

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Media Contact: Kylie Adoranti - 0423 715 955 - kadoranti@fsc.org.au

About the Financial Services Council

The FSC is a peak body which sets mandatory Standards and develops policy for more than 100 member companies in one of Australia's largest industry sectors, financial services. Our Full Members represent Australia's retail and wholesale funds management businesses, superannuation funds, life insurers and financial advice licensees. Our Supporting Members represent the professional services firms such as ICT, consulting, accounting, legal, recruitment, actuarial and research houses. The financial services industry is responsible for investing \$3 trillion on behalf of more than 15.6 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange, and is the fourth largest pool of managed funds in the world.