



## MEDIA RELEASE

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### FLOODS: FINDING LOST LIFE INSURANCE POLICIES

The Financial Services Council (FSC) has a simple service for Australians to use if life insurance policy details have been lost or destroyed as a result of the devastating floods.

FSC CEO Sally Loane said the floods across the east coast are another reminder of how extreme weather events can affect Australians.

“The life insurance industry is working together to ensure every affected person can check their records and be reunited with their life insurance policy details,” Ms Loane said.

“There are a few scenarios where we can help, for example, if you need to make a claim for a relative in the case of a fatality; if you have been injured and can’t work; or if you have simply lost your policy documents and details.

“It is important to note if you hold life insurance through your superannuation, you should contact your super fund directly. Life insurers don’t hold the details of individuals covered by group policies.”

Finding this information will help get replacement documents. To use the service, go to the FSC website at <https://www.fsc.org.au/policy/life-insurance/finding-lost-life-policies>.

- Ends

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#### About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 15.6 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world.