



MEDIA RELEASE

Friday 16 October 2020

FSC WELCOMES NEW APPOINTMENT TO BOARD

The Financial Services Council (FSC) welcomes Blair Vernon, Acting CEO AMP Australia as a Director to the FSC Board.

Mr Vernon is an experienced financial services executive with significant capability across a range of disciplines and brings more than 25 years' experience in the industry to the FSC Board.

Mr Vernon joined AMP in 2009 and has held several senior executive roles. He was appointed Managing Director of AMP Wealth Management New Zealand in January 2017, and became Chief Executive in February 2019. In August 2020, Blair was appointed Acting CEO of AMP Australia responsible for AMP's Australian retail business, including its wealth management and banking divisions.

FSC Chairman Geoff Lloyd said Blair was a welcome addition to the FSC board and his ability to create sustainable value for all financial services stakeholders through outstanding leadership, strategic insight and creative thinking will be valued.

"Blair has demonstrated strong governance experience across a range of companies and circumstances and these skills are highly regarded by the FSC board," Mr Lloyd added.

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Contact: Esther Jago on 0421 102 944 or ejago@fsc.org.au

About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world. The FSC promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.