

MEDIA RELEASE

Friday 17 July 2020

FSC WELCOMES NEW FUND MANAGERS TO BOARD

The Financial Services Council (FSC) today welcomes four appointments to its Board. The FSC also announces the establishment of a new board committee, the Fund Management Board Committee (FMBC), to drive the strategic policy direction for the Australian funds management sector.

FSC Chairman and CEO of MLC Wealth Mr Geoff Lloyd said the FSC's new directors bring global leadership and experience in funds management to the FSC Board, complementing its existing strength in the sector.

The new appointments to the FSC Board are:

Andrew Landman BlackRock Asset Management Australia Limited

Bryce Doherty UBS Asset Management (Australia) Ltd
Jen Driscoll AllianceBernstein Australia Limited

Liz Hastilow First Sentier Investors

"Australia's fund managers are some of the best in the world, thanks to innovative leaders and a competitive environment. We are pleased to have a mix of leading global and Australian fund managers on our board, particularly now as we face into this highly challenging economic period," added Mr Lloyd.

Mr Lloyd and FSC CEO Sally Loane welcome the following eighteen CEO and Country Head fund manager members to the FMBC:

Andrew Landman BlackRock Asset Management Australia Limited
Brett Jollie Aberdeen Standard Investments Australia Limited

Bryce Doherty UBS Asset Management (Australia) Ltd

Chris Durack Schroder Investment Management Australia Limited

Frank Kolimago Vanguard Investments Australia Limited

Garry Mulcahy MLC Wealth Management

James MacNevin State Street Global Advisors, Australia Limited

Jen Driscoll AllianceBernstein Australia Limited

Jodie Hampshire Russell Investments Group

John McMurdo Australian Ethical Investment Ltd
Justin Cowper Ninety One Australia Pty Limited

Liz Hastilow First Sentier Investors

Matthew Drennan Zurich Financial Services Australia Ltd

Matthew Harrison Franklin Templeton Investments Australia Ltd

Nick Fels Bell Asset Management Ltd

Nick Hamilton Challenger Limited

Rachel Farrel JPMorgan Asset Management (Australia) Limited

Richard Brandweiner Pendal Group Limited

The FMBC will be supported by an Investment Expert Group (IEG) to advance the FSC's policy objectives.

- Ends -

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 15.6 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world.