

MEDIA RELEASE

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FSC APPOINTS NEW DEPUTY CEO

The Financial Services Council (FSC) has appointed Blake Briggs as its Deputy Chief Executive Officer.

Mr Briggs, has spent the last two years as Head of Government Affairs for Wealth at Westpac. Prior to that he was the FSC's Senior Policy Manager, Superannuation. He has also worked at the Department of Workplace Relations NSW, and as Senior Industrial Relations Policy Advisor with the NSW Business Chamber.

Chairman of the FSC Board Geoff Lloyd welcomed Mr Briggs to the FSC as CEO Sally Loane's deputy.

"Blake joins at a challenging time for the financial services sector, which is at the forefront of delivering much needed services to Australians as we all work together to help mitigate the economic consequences of the COVID-19 crisis," Mr Lloyd said.

FSC CEO Sally Loane said: "I am delighted to welcome Blake back to the FSC in this senior role. His depth of experience in financial services policy and government relations will strengthen the FSC's excellent policy team both now during the current period and into the future.

"Our members in financial services across the board - advice, superannuation, funds management and life insurance - are all playing a critical role in helping Australians, and more broadly in the economy, as the Government applies a raft of unprecedented financial measures to assist Australians during the COVID-19 emergency," Ms Loane said.

"The FSC's key role is developing policy which helps our members deliver the high quality products and services that Australians need to manage their financial affairs, and help grow their wealth."

Mr Briggs starts with the FSC in May.

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About the Financial Services Council

The Financial Services Council (FSC) has over 100 members representing Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. The industry is responsible for investing almost \$3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is the fourth largest pool of managed funds in the world.