MEDIA RELEASE

Friday 15 February 2019

SENATOR JOHN WILLIAMS

Financial Services Council CEO Sally Loane today thanked retiring Senator John 'Wacka' Williams for his significant contribution to financial services reform in Australia.

"Senator Williams has played a pivotal role in bringing misconduct in the financial services sector to the attention of the parliament and the public," Ms Loane said.

 "The FSC has always appreciated being able to have a constructive and open dialogue with Senator Williams, and we are grateful that he always displayed a keen interest in the role of financial services, listening and understanding different points of view.

"As someone who grew up in the New England district, where John and Nancy live and will be spending their retirement, I want to wish them all the very best for the future, on behalf of my team.

"The whole district is enduring a terrible drought at the moment, but the local communities are strong. They have been fortunate to have someone of the calibre of Senator Williams representing them for so long."

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About the Financial Services Council

The Financial Services Council (FSC) is a leading peak body which sets mandatory Standards and develops policy for more than 100 member companies in Australia's largest industry sector, financial services. Our Full Members represent Australia's retail and wholesale funds management businesses, superannuation funds, life insurers, financial advisory networks and licensed trustee companies. Our Supporting Members represent the professional services firms such as ICT, consulting, accounting, legal, recruitment, actuarial and research houses. The financial services industry is responsible for investing almost $3 trillion on behalf of more than 14.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange, and is the fourth largest pool of managed funds in the world.