

COVID-19 Commitment to Frontline Healthcare Workers

This commitment on behalf of participating FSC life insurance member companies is to ensure that frontline healthcare workers are not prevented from obtaining life insurance cover purely through exposure, or potential exposure, to coronavirus.

Life insurance companies will confirm their participation by making a public statement and announcement on their website.

1. The Commitment

Life insurance companies participating in this commitment agree as follows:

For relevant healthcare workers, exposure or potential exposure to coronavirus will not of itself be used to:

- a) decline an application for cover, or
- b) charge a higher premium, or
- c) apply a COVID-19 pandemic risk exclusion to any of the benefits offered,

subject to the following:

- The agreement applies to new underwritten applications for individual life insurance benefits up to the financial limits below for relevant healthcare workers.
- The normal underwriting process and rules will apply to individuals for health conditions unrelated to coronavirus.
- Applicants who have tested positive for COVID-19, or who are waiting for a test result, will not be immediately eligible for cover.

2. Relevant Healthcare Workers

Relevant healthcare workers includes, but is not limited to, all the following people working in any capacity in Australia, in any of the following:

- Doctors, nurses, cleaners and all hospital workers
- Ambulance workers and paramedics
- People working at a GP Surgery or Clinic
- Workers at a COVID-19 testing site
- Allied healthcare workers
- People providing mental healthcare services
- Workers developing a COVID-19 vaccine or treatment
- Pharmacists
- Police
- Age Care workers
- Volunteers helping to support people with COVID-19

3. Financial Limits

The Commitment applies to the total amounts of cover the applicant would have, including both the cover being applied for and any existing individual and group insurance cover with all life insurers in aggregate, up to the following amounts:

- \$750,000 of lump sum death cover.
- \$500,000 of total permanent disability cover (TPD).
- \$200,000 of trauma and/or critical illness cover.
- \$4,000 a month in total of any combination of income protection, salary continuance or business expenses cover.

Nothing in this Commitment prevents any life insurer from providing additional coverage in excess of the above.

4. Duration of the Commitment

The Commitment starts on 6 April 2020 and will continue until 1 January 2021 when it will be reviewed with a view to extending it if required.

Please note: This initiative has approval by the ACCC.