MEDIA RELEASE

Tuesday, 24 November 2026

FSC Board elects new Chair

The Financial Services Council (FSC) today announced Nick Hamilton, Managing Director and CEO of Challenger Limited has been elected by the Board as Chair of the FSC, succeeding David Bryant, CEO of Marsh, Pacific, who has stepped down from the role after six years.

The Board has also elected Kelly Power, CEO of Colonial First State Superannuation as new FSC Co-Deputy Chair.

Mr Hamilton brings more than 20 years of experience in financial services across Australian and international markets, having successfully led leading global equity and multi-asset businesses in both Australia and the UK. He has held several other senior executive roles at Challenger since commencing in 2015, including Chief Executive, Funds Management as well as senior leadership roles at Colonial First State and Invesco.

Mr Hamilton, who was most recently FSC Deputy Chair, said: “I welcome the opportunity to Chair the FSC Board and appreciate the support of my fellow directors. I am committed to building on the strong foundations already established by the outgoing Chair, David Bryant, at an exciting time for the superannuation, funds management and financial advice industries.

“The financial services industry is at a pivotal moment, as one of the largest sectors in the Australian economy, it has an important role to play supporting Australia through a challenging economic climate. The industry and the FSC are focused on serving Australian consumers as they navigate this economic uncertainty, particularly the two million plus Australians that are expected to retire in the next 10 years.

"The FSC has a strong record of evidence-based policy and advocacy, which ensures it will continue to lead and shape regulatory and political responses to the benefit of consumers. I look forward to working closely with the FSC leadership team to this end.”

On her appointment, Ms Power said: “I look forward to the opportunity to contribute to the FSC’s continued success in my new role as Co-Deputy Chair and to working with the Board and leadership team to help shape its future.”

The appointments come following Mr Bryant stepping down from the FSC Board after 13 years as a director, including the last six years as Chair.

Mr Hamilton said: “Mr Bryant has played an important role in guiding the FSC’s policy and advocacy agenda and strengthening its engagement with government and industry. I thank him for his leadership and significant contribution to the FSC.”

Mr Bryant said: "The FSC, led by CEO Blake Briggs, has a strong team which is ably supported by the Board, and is well positioned to continue to have a positive future impact for Australians, our member organisations, and our industry. It has been a privilege to have contributed as part of the FSC, alongside Blake and his team and my fellow directors, and I wish the FSC and our members all the best for the future."

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About the Financial Services Council

The Financial Services Council is a peak industry body which sets mandatory Standards for its Full Members and develops policy in one of Australia’s largest industry sectors, financial services. Full Members represent Australia's retail and wholesale funds management businesses, superannuation funds, platforms and financial advice licensees. Supporters represent professional services firms such as ICT, consulting, accounting, legal, recruitment, actuarial and research houses. The Associate category provides access to industry tools. The financial services industry is responsible for investing more than $4.5 trillion on behalf of over 17.8 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Securities Exchange and is one of the largest pools of managed funds in the world.