

FULL MEMBERSHIP APPLICATION FY12

We _____ and any related bodies corporate involved in funds management, superannuation, life insurance and advice businesses

1. wish to apply to become a Full Member of the Financial Services Council Limited (Financial Services Council), a company limited by guarantee;
2. agree to abide by the Financial Services Council Constitution and decisions of the Members and of the Board, consistent with the Constitution;
3. agree to comply with the Financial Services Council Standards as determined by the Board from time to time and that the company (and any related bodies corporate as defined above) is/are compliant with the Financial Services Council Standards at the date of this application;
4. nominate _____ as our Company's nominee for receipt of all correspondence and, until otherwise notified in writing to the Financial Services Council, our duly authorised representative to attend and vote at all meetings of Members of the Financial Services Council.

Our company and nominee's details are provided on the second page of this form;

5. are nominated by _____ which is a current Financial Services Council Full Member organisation.

Nominated by _____ who is the CEO/Director of the Full Member organisation.

Signed by nominating Chief Executive Officer / Director*

Print name

*Where there is no CEO/Managing Director only

Executed as an Agreement in accordance with section 127 of the *Corporations Act 2001*.

Director / Secretary

Print Name

and

Director

Print Name

Dated: _____

The Financial Services Council represents Australia's retail and wholesale funds management businesses, superannuation funds, life insurers and financial advisory networks. The Council has over 130 members who are responsible for investing more than \$1.8 trillion on behalf of 11 million Australians. The pool of funds under management is larger than Australia's GDP and the capitalisation of the Australian Stock Exchange and is the fourth largest pool of managed funds in the world. The Financial Services Council promotes best practice for the financial services industry by setting mandatory Standards for its members and providing Guidance Notes to assist in operational efficiency.

FULL MEMBER DETAILS

Company Name _____

ABN _____

AFSL _____

Postal address _____

Street Address _____

Telephone _____

Facsimile _____

Web Address _____

Nominated Representative

Title _____ First name _____

Surname _____

Job Title _____

Direct phone number _____

Direct fax number _____

Mobile number _____

Email address _____

Personal Assistant

Title _____ First name _____

Surname _____

Direct phone number _____

Email address _____

CEO / MD (if not Nominated Representative)

Title _____ First name _____

Surname _____

Job Title _____

Direct phone number _____

Mobile number _____

Email address _____

Please ensure the subscription fees section of the form is completed and returned to the Marketing & Membership Manager by fax on (02) 9299 3022 or email membership@fsc.org.au to enable us to calculate the correct member fee.

Initial full membership fee will be invoiced (pro-rata) on receipt of completed application form.

Please note that six months notification is required if resigning from the Financial Services Council membership for any reason other than merging with another Financial Services Council member. An invoice will be sent for the remainder of the notice period if any part of it falls outside of the full year membership period.

SUBSCRIPTION FEES

Please tick the appropriate boxes in the table below (you can tick more than one box):

TYPE OF BUSINESS

Wholesale

➤ Funds Management

Retail

➤ Managed Investment Schemes

➤ Superannuation

➤ WRAP

➤ IDPS and IDPS-like arrangements

Insurance

Financial Advisory Networks (FANs)

➤ <75 Advisers

➤ 75-149 Advisers

➤ 150+ Advisers

Please complete the information below:

FUNDS UNDER MANAGEMENT/ADMINISTRATION FOR ALL GROUP COMPANIES

(please include life insurance if applicable)

\$million _____

For the total funds under management or administration as listed above, please provide us with a separate schedule of where these funds fall so that the Financial Services Council may service all areas of your corporation.

FULL MEMBER SCALE OF FEES 2011/2012

The steps below show how to calculate your member subscription:

From Table 1

Add the points for each of your company's activities from the list.

If your organisation is an Independent financial advisory network only, ignore the points table. There are flat fees for FAN members below.

From Table 2

Select the points for your company's total funds under management or administration including funds of all subsidiaries providing financial services - superannuation, investment management, life insurance and dealer group.

From Table 3

Find the total number of points from combining Tables 1 & 2 to determine your annual subscription fee.

Fees for Financial Advice Networks

The flat fee for FANs the 75-149 Advisers is \$20,000 plus GST and for those with more than 150 Advisers the fee is \$30,000 + GST.

Group companies can choose to have the FSC service their various subsidiaries as separate members, for which a premium may be added to the total fee (at the discretion of the Board). Each entity serviced separately within such a group may have their own Nominated Representative and may have additional representation on working groups. However, the group may have only one vote at any AGM or EGM, only one representative for each FSC Board Committee and only one nominee for election to the FSC Board.

TABLE 1

| Type of Business | Points |
|--|----------|
| Retail activity | 3 |
| • Managed investment schemes | |
| • Asset management | |
| • IDPS and IDPS-like arrangements | |
| • Superannuation | |
| Wholesale activity | 3 |
| • Funds/asset/investment management | |
| Life insurance or life-related activity | 3 |

TABLE 2

| Total * FUM or FUA - \$ millions | | | Points |
|----------------------------------|----|---------|--------|
| 0 | to | 500 | 0 |
| 501 | to | 1,000 | 1 |
| 1,001 | to | 6,000 | 2 |
| 6,001 | to | 12,000 | 3 |
| 12,001 | to | 20,000 | 4 |
| 20,001 | to | 30,000 | 5 |
| 30,001 | to | 50,000 | 6 |
| 50,001 | to | 80,000 | 7 |
| 80,001 | to | 120,000 | 8 |
| 120,001 | to | 160,000 | 9 |
| 160,001 | to | 200,000 | 10 |
| 200,001 | to | 240,000 | 11 |
| > 240,000 | | | 12 |

*Combined FUM/FUA of all group companies and subsidiaries of each member to be serviced by FSC

TABLE 3

| Total Points | Annual Subscription | GST 10% | Total |
|--------------|---------------------|----------|-----------|
| 3 | \$9,800 | \$ 980 | \$10,780 |
| 4 | \$19,400 | \$1,940 | \$21,340 |
| 5 | \$31,500 | \$3,150 | \$34,650 |
| 6 | \$43,400 | \$4,340 | \$47,740 |
| 7 | \$56,850 | \$5,685 | \$62,535 |
| 8 | \$74,900 | \$7,490 | \$82,390 |
| 9 | \$90,100 | \$9,010 | \$99,100 |
| 10 | \$112,450 | \$11,245 | \$123,695 |
| 11 | \$142,200 | \$14,220 | \$156,420 |
| 12 | \$170,600 | \$17,060 | \$187,660 |
| 13 | \$201,950 | \$20,195 | \$222,145 |
| 14 | \$231,900 | \$23,190 | \$255,090 |
| 15 | \$249,850 | \$24,985 | \$274,835 |
| 16 | \$271,450 | \$27,145 | \$298,595 |
| 17 | \$294,950 | \$29,495 | \$324,445 |
| 18 | \$321,400 | \$32,140 | \$353,540 |
| 19 | \$350,250 | \$35,025 | \$385,275 |
| 20 | \$381,800 | \$38,180 | \$419,980 |
| 21 | \$416,400 | \$41,640 | \$458,040 |