

COALITION – FINANCIAL SERVICES POLICY

HENRY – Retirement Incomes Adequacy

The two-year Treasury led Future Tax System Review (Henry Review) examined elements of the taxation system (this included a study of retirement incomes).

The Coalition has committed to releasing the modelling.

Future of Financial Advice – Financial Advice

Through media statements, the Coalition through its Shadow Minister for Financial Services and Shadow Treasurer, stated that they would oppose a ban on commissions.

The Coalition has also indicated they would not oppose a statutory fiduciary duty for advisers.

COOPER – Superannuation System Review

The Review as announced by Labor in April 2009 was tasked with examining the governance, structure, operation and efficiency of the superannuation system.

The Coalition has committed to respond to the Cooper Review.

JOHNSON – Australia as a Financial Centre

During the last Parliament, the Coalition did not oppose any of the taxation measures designed to enhance Australia's standing as a financial centre.

No policy position was outlined during the election campaign.

Other superannuation and financial services policy announcements

The Coalition will:

- Release long-dated government bonds and;
- Abolish the Superannuation Guarantee age limit for accepting employer contributions.